

FISCAL NOTE

HB 59 - SB 131

January 31, 2005

SUMMARY OF BILL: Provides a property tax exemption to property owned by a nonprofit National Guard association operating a group insurance trust that is used by the association and trust for charitable or educational activities.

ESTIMATED FISCAL IMPACT:

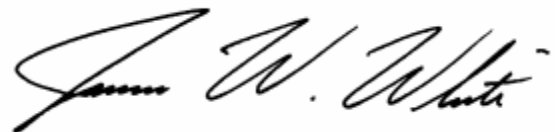
Decrease Local Govt. Revenues – Exceeds \$18,000

Assumption:

- One organization currently qualifies as a charitable or educational institution. Such impact will be greater in future years to the extent that additional organizations qualify.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director